

FAIRWAY SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022

	31-Dec-22 Rupees	30-Jun-22 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	261,080	283,126
Intangible assets	2,500,000	2,500,000
Long term investment	15,832,971	15,832,971
Long term deposits	670,000	670,000
	<u>19,264,051</u>	<u>19,286,097</u>
CURRENT ASSETS		
Trade debts	-	2,016,092
Loans and advances	-	-
Trade deposits, short term prepayments and current account balance with statutory authorities	3,250,260	1,538,312
Interest accrued	203,558,702	203,494,151
Cash and bank balances	206,808,962	207,048,555
	<u>226,073,013</u>	<u>226,334,652</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	100,000,000	100,000,000
Accumulated loss	(64,884,827)	(62,956,592)
Capital reserve	945,252	945,252
Fair value adjustment reserve	36,060,425	37,988,660
	<u>16,000,000</u>	<u>16,000,000</u>
LONG TERM LOAN FROM CHIEF EXECUTIVE	<u>52,060,425</u>	<u>53,988,660</u>
NON CURRENT LIABILITIES		
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	4,253,031	3,047,808
Trade and other payables	333,507	403,709
Accrued interest	20,120,972	20,120,972
Loan from banking company	125,206,877	125,206,876
Loan from related party	24,098,202	23,566,627
	<u>174,012,588</u>	<u>172,345,992</u>
CONTINGENCIES AND COMMITMENTS		
	<u>226,073,013</u>	<u>226,334,652</u>

CHIEF EXECUTIVE



FAIRWAY SECURITIES (PVT) LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED ON DECEMBER 31, 2022

	31-Dec-22	30-Jun-22
	Rupees	Rupees
Brokerage and commission	3,105,874	7,749,489
Direct cost	(13,661)	(317,551)
	<u>3,092,213</u>	<u>7,431,938</u>
Operating expenses	(6,741,445)	(14,692,807)
Other operating expense		(184,045)
Other income	1,720,997	3,051,139
	<u>(5,020,448)</u>	<u>(11,825,713)</u>
PROFIT FROM OPERATIONS	(1,928,235)	(4,393,775)
Finance cost	-	(139)
PROFIT BEFORE TAXATION	(1,928,235)	(4,393,914)
Taxation	-	(327,160)
PROFIT/(LOSS) FOR THE YEAR	<u>(1,928,235)</u>	<u>(4,721,074)</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>(0.03)</u>	<u>(0.47)</u>

CHIEF EXECUTIVE

